Financial Aid Process

1. Admit
2. Admission Scholarship (Merit)
3. Competitive Scholarships (Merit & Need)
4. Federal & State Aid (Need)
5. Departmental Scholarships (Merit & Need)

The rest of the story
FA Applications & Deadlines

- FAFSAs & Scholarship Applications
  - Freshmen: Priority: December 1
  - All Students: February 1

- Award letters
  - New students: mid-December: Preliminary
  - All Students: mid-March: Official
What kind of students?

- Degree seeking

- Non-degree seeking
  - Graduate students in certain certificate programs

- Enrolled at least $\frac{1}{2}$ time (federal aid)
  - Fall, Spring (UGRD 6, GRAD 4)
  - Summer (UGRD 3, GRAD 2)
What kind of aid?

- Scholarships
- Grants
- Federal work study (FWS)
- Loans
Enrollment

- **Full time (UGRD 12 hours, GRAD 9 hours)**
  - Most scholarships, some grants (MO Access)
- **Three-quarters time (UGRD 9 hours, GRAD 7 hours)**
- **Half time (UGRD 6 hours, GRAD 4 hours)**
  - Loans, FWS, SEOG
- **Less than half time (UGRD <6 hrs, GRAD <4 hrs)**
  - Pell (First BS/BA only)

- Summer enrollment statuses are different from Fall/Spring: [registrar.mst.edu/links/enrollmentstatus/]
Adding Classes

- **When?**
  - Before classes start - online
  - First two weeks of class – permission # and online
  - After two weeks of class – slip & signatures
  - No Swapping – Add and Drop $$$

- **Signatures & Exceptions**
- **Late registration fees**
- **Additional fees after refund of aid**
- **Status change?**
- **Scholarships?**
- **Loans?**
Dropping Classes

- When?
  - Before classes start - online
  - Can drop ONLINE until end of 12\textsuperscript{th} week
  - Refund of course fee schedule

- Status change?
- Scholarships?
- Loans?
- Mom and dad?
- Satisfactory Academic Progress (SAP)
Repeat Courses

- Academic Policy
  - Only allowed if earned D or F

- Federal Financial Aid
  - Failed course: permitted to receive aid for retakes within academic policies
  - Passed course: student can receive financial aid for the first retake only

- State and S&T aid
  - Follow academic policy
Consortium Agreements

- **What?**
  - When students can’t take course at S&T

- **Why?**
  - Allows student to combine enrollment at multiple institutions to meet aid enrollment requirements.
    - Federal Aid
    - State Aid (only at another Missouri school)
    - S&T scholarships/grants (only UM System enrollment)

- **When?** Fall and Spring only

- **No Correspondence Courses**

- **MSU Cooperative Program**
Attendance

- Required?
- Rosters
- Impact on students
  - Refunds of course fees
  - Financial Aid
    - Satisfactory Academic Policy
    - All Fs vs WFs
    - R2T4
  - Wait-listed students
Withdrawals: Registrar’s Office

- WD Grades
- What date is used?
- Refund of course fees – per calendar
- Appeals
- O-Week Classes
- Who?
  - Undergraduate
  - Graduate on-campus
  - Graduate distance
Withdrawals: Financial Aid

- When?
  - Before classes start
  - After classes start
- Return to Title IV (R2T4)
- Satisfactory Academic Progress (SAP)
- Unofficial Withdrawal
Satisfactory Academic Progress (SAP)

- Standards must be at least as strict as the institution’s academic standards for academic suspension/probation.
  - Complete 75% of attempted coursework
    - What counts as completed?
    - What if student doesn’t complete any work?
  - Maintain cumulative GPA
    - Freshmen and Sophomores: 1.67 or higher
    - Juniors and Seniors: 2.0 or higher
    - No GPA checks for graduate students
  - Not have attempted 150% of published length of program
SAP Status

- **Meet**
- **Warn** (1st semester not met-unless they have withdrawn from semester)
- **Suspension** (2nd consecutive semester not met)
- **Probation** (Successful appeal)
- **Plan** (Suspension after Probation OR exceeded 150% of attempted credit hours)
Graduation

- No waiting to graduate with first degree

- Exit requirements/notes
  - Loan exit counseling
  - Loan deferment grace period
2nd BS/BA

- Piece of paper test
  - Emphasis within same degree does not count
  - Pre-professional programs do not count
- Lost eligibility for most grants
- Competitive scholarships
- Loan eligibility (half-time)
- Deferred loan repayment (half-time)
Graduate Students (in a nutshell)

- ½ time: 4 graduate hours
- Apply for scholarships/fellowships
- GAs
- Loan eligibility (half time)
- Deferred loan repayment (half time)
- SAP
  - Look at 150% of program and completion rate each semester
Miscellaneous

- Personal Finance
  - Miner Money Management (M3)
- Taxes
- FERPA
Questions

Answers

Registrar’s Office
103 Parker x4181 registrar@mst.edu

Student Financial Assistance
G-1 Parker x4282 sfa@mst.edu